

NOTICE OF PUBLIC HEARING
Proposed CRESTON School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Creston Comm. School District Boardroom at 801 N. Elm, Creston, IA 50801			Date of Hearing: 04/15/2024	Time of Hearing: 06:00 PM	
The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	6,814,132	7,969,144	7,674,004	% -5.8
Utility Replacement Excise Tax	2	345,516	425,072	473,216	% -14.6
Income Surtaxes	3	683,805	744,100	720,280	% -2.6
Tuition\Transportation Received	4	1,000,000	950,000	946,238	
Earnings on Investments	5	227,000	192,000	101,895	
Nutrition Program Sales	6	260,000	250,000	221,212	
Student Activities and Sales	7	450,000	440,000	440,804	
Other Revenues from Local Sources	8	336,000	321,500	377,003	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	11,143,161	10,985,211	10,647,938	
Instructional Support State Aid	11	44,844	0	0	
Other State Sources	12	160,000	2,035,403	2,073,589	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title 1 Grants	14	390,000	384,000	326,152	
IDEA and Other Federal Sources	15	1,160,000	1,100,000	2,261,109	
Total Revenues	16	23,014,458	25,796,430	26,263,440	
General Long-Term Debt Proceeds	17	19,000,000	0	0	
Transfers In	18	15,000	15,000	404,332	
Proceeds of Fixed Asset Dispositions	19	30,000	31,000	3,290	
Special Items/Upward Adjustments	20	0	0	1,044	
Total Revenues & Other Sources	21	42,059,458	25,842,430	26,672,106	
Beginning Fund Balance	22	13,848,846	12,919,020	10,290,413	
Total Resources	23	55,908,304	38,761,450	36,962,519	
*Instruction	24	14,915,000	14,500,000	13,814,121	% 3.9
Student Support Services	25	700,000	675,000	650,047	
Instructional Staff Support Services	26	1,255,000	1,131,000	935,488	
General Administration	27	480,000	420,000	427,193	
School Administration	28	1,300,000	1,200,000	1,173,645	
Business & Central Administration	29	350,000	315,000	296,582	
Plant Operation and Maintenance	30	2,290,000	2,275,000	2,188,813	
Student Transportation	31	1,390,000	1,255,000	1,103,235	
*Total Support Services (lines 25-31)	31A	7,765,000	7,271,000	6,775,003	% 7.1
*Noninstructional Programs	32	1,045,000	1,035,000	997,364	% 2.4
Facilities Acquisition and Construction	33	21,000,000	1,400,000	901,343	
Debt Service (Principal, interest, fiscal charges)	34	0	0	450,840	
AEA Support - Direct to AEA	35	769,756	691,604	699,013	
*Total Other Expenditures (lines 33-35)	35A	21,769,756	2,091,604	2,051,196	% 225.8
Total Expenditures	36	45,494,756	24,897,604	23,637,684	
Transfers Out	37	15,000	15,000	404,332	
Other Uses	38	0	0	1,483	
Total Expenditures, Transfers Out & Other Uses	39	45,509,756	24,912,604	24,043,499	
Ending Fund Balance	40	10,398,548	13,848,846	12,919,020	
Total Requirements	41	55,908,304	38,761,450	36,962,519	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		13.70642			