

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CRESTON Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Creston Comm. School Boardroom 801 N. Elm, Creston, IA. 50801	Date of Public Hearing: 3/25/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://creston.iowaschoolfinance.com/policy/property-tax-levies		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	4,421,810	4,421,810	4,582,843
Instructional Support Levy	2	234,569	234,569	230,985
Management	3	2,987,849	2,987,849	1,903,227
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	164,095	164,095	177,822
Regular Physical Plant and Equipment	6	160,821	160,821	169,164
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	7,969,144	7,969,144	7,064,041
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		16.60216	16.03741	14.21051
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		907	659	-27.34
Commercial property with an Actual/Assessed Value of \$100,000		907	659	-27.34

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The proposed tax rate and dollars will decrease for fiscal year 2025.