

FY 2024 School District Outstanding Property Tax Levies and Maximum Levy Limitations

Data reported as of
July 5, 2023

CRESTON

1503

	School District Maximums				Iowa Code	
	Max Total \$	Max Total Rate	Max Surtax	Final Year	Authorized Maximums	Reference
Instructional Support Authority	\$0	10.00%	20.00%	2027	10% of regular program	257.18
Ed Improvement Authority	\$0	0.00%	na	vote to rescind	max % authorized by electors	257.29
General Fund (Total w/ISL & Ed Imp)				annual	formula based	Chapter 257
Management				annual	limited by use of funds	298.4
Amana Library		0.00000		vote to rescind	\$.20 property tax limit	298.7
Voted Physical Plant & Equipment	\$0	0.67000	20.00%	2031	\$1.34 property tax limit	298.2
Regular Physical Plant & Equipment				annual	\$.33 property tax limit	298.2
Reorganization Equalization				annual	limited by use of funds	275.31
Public Education/Recreation (Playground)		0.00000		vote to rescind	\$.135 property tax limit	300.2
Debt Service		4.05000		ballot determined	\$2.70/\$4.05 property tax limit	298.18

	FY 2024 Total Dollars				FY 2024 Income Surtax	
	Property Tax & Util Repl		Property Tax	Estimated Utility Repl	Amount	Rate
	Amount	Rate				
Instructional Support Authority	\$246,893	0.48133			\$512,854	6%
Ed Improvement Authority	\$0	0.00000			\$0	0%
General Fund (Total w/ISL & Ed Imp)	\$4,904,828	9.70377	\$4,656,379	\$248,449		
Management	\$3,147,401	6.23167	\$2,987,849	\$159,552		
Amana Library	\$0	0.00000	\$0	\$0		
Voted Physical Plant & Equipment	\$172,717	0.33672	\$164,095	\$8,622	\$170,951	2%
Regular Physical Plant & Equipment	\$169,270	0.33000	\$160,821	\$8,449		
Public Education/Recreation (Playground)	\$0	0.00000	\$0	\$0		
Reorganization Equalization	\$0	0.00000	\$0	\$0		
Debt Service	\$0	0.00000	\$0	\$0		
Grand Total	\$8,394,216	16.60216	\$7,969,144	\$425,072	\$683,805	8%